MEMORANDUM

TO: All Superintendents and Charter School Sponsors

FROM: Debra Hineline, Director

Division of School Finance

SUBJECT: Special Education Preschool Payment

DATE: March 17, 2008

In accordance with IC 20-20-34-3, a distribution of funding for Special Education Preschool programs is being made today, Monday, March 17, 2008. This notice, a printout describing the calculation of preschool funding, and the notice of electronic funds deposit will be mailed to your Treasurer.

The special education preschool allocation was determined using the December 1, 2007, preschool student count. The property tax levy portion of the allocation was determined using the 2008 estimated assessed value and 2007 special education preschool fund tax rate for all corporations. The second calendar year 2008 payment for special education preschool will be made before October 1.

The preschool program costs for this distribution using estimated variables is \$14,921,969.50. Our appropriation allows us to make this payment in full.

If you have questions about the special education preschool distribution, please contact us at 866-234-1414 (toll free) or at 317-232-0840.

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